Complaints from policy holders of LIC

6912. DR. BIPLAB DASGUPTA:
SHRI MD. SALIM:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of complaints from policy holders of LIC per thousand policies services as on March 31, 1994;

(b) what percentage of total income ot LIC accounted for payment of salaries as on 31-3-1994;

(c) whether it is a fact that renewal expense ratio of LIC declined to 4.95 per cent as on 31-3-1994 as against the statutory limit of 15 per cent; and

(d) what was the percentage of outr standing claims to total claims by way of amount payable as on 31-3-1994?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) LIC have informed that the number of complaints received by the Corporation from the policy holders per thousand mean number of policies serviced as on] 31-3-1994 comes to 0.23.

(b) LIC have informed tha,t salaries and other benefits to employees account ed for 5.85 per cent of the Total Income of the Corporation for the year ending 31-3-1994.

(c) LIC have informed that the Re newal expense ratio for the year 1993-94 was 4.95 per cent and for the year 1992-93 it was 5.37 per cent.

(d) LIC reported that percentage of outstanding claims to total claims by way of amount payable as on 31-3-1994 was 4.86 per cent.

Profits transferred to Government by GIC

6913. SHRI DIPANKAR MUKHERJEE:
SHRI MD. SALIM:

Will the Minister of FINANCE be pleased to state:

(a) what is the total amount of profits transferred to the Government from 13th December, 1973 to 30th March, 1994 by the General Insurance Corporation and its four subsidiaries; and

(b) what is the rate of return during the years between the said dates on the initial capital provided by the Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) Only the General Insurance Corporation pays dividend to the Government and not its subsidiaries. The GIC has informed that it has paid Rs. 305 crore as dividend to the Government upto 1993-94. The dividend paid to the Government on Preference Shares was 7 per cent from 1973 to 1981 when the Preference Shares were converted into Equity Shares. The dividend paid on Equity Shares in 1974 and 1975 was 20 per cent and has remained uniformly 25 per cent thereafter.

आर्थिक उदारीकरण

6914. श्री संघ प्रिय गौतम : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार ने हमारी अर्थ व्यवस्था के विभिन्न क्षेत्रों में उदारीकरण नीति के दुष्प्रभाव का मूल्यांकन किया है ;

(ख) यदि हां, तो तत्संबंधी ब्यौरा क्या है ;

(ग) क्या सरकार इसके दुष्प्रभाव को ध्यान में रखते हुये अपनी उदारीकरण नीति की समीक्षा करने का विचार रखती है ;

(घ) आंध्र प्रदेश, कर्नाटक, महाराष्ट्र, गुजरात, पश्चिम बंगाल और तमिलनाडु सरकार ने इस नीति के संबंध में क्या-क्या विचार व्यक्त किये हैं ; और

(ङ) तत्संबंधी ब्यौरा क्या है ?

वित्त मंत्रालय में राज्य मंत्री (श्री एम० वी० चन्द्रशेखर मूर्ति) : (क) और (ख) आर्थिक सुधारों का व्यापक निर्धारण और अर्थव्यवस्था के विभिन्न क्षेत्रों का विकास, वर्ष 1994–95 की आर्थिक समीक्षा में पहले ही दिया जा चुका है । जिसे 14 मार्च, 1995 को संसद के दोनों सदनों के पटलों पर प्रस्तुत किया जा चुका है । वर्ष 1994–95 की आर्थिक समीक्षा के अनुसार वर्ष 1991 के आर्थिक संकट के संकटकालीन दिनों से भारतीय अर्थव्यवस्था में उल्लेखनीय उन्नति हुई है । संकट और समायोजन, वृहद आर्थिक व्यवस्था की स्थिरता के पुनःस्थापन और उत्पादन में वृद्धि के पुनःप्रवर्तन का अन्य देशों का सामना करने की तुलना में भारतीय अर्थव्यवस्था में रोजगार अपवादात्मक रूप में निर्बाध रूप से उपबब्ध है ।

(ग) सरकारी नीतियों की समीक्षा की गई है और हमारे संसाधनों प्राथमिकताओं और समाज के कमजोर तथा अति संवेदनशील वर्गों की विशेष आवश्यकताओं को समय-समय पर ध्यान में रखते हुये उपयुक्त उपाय किये गये हैं ।

(घ) और (ङ) अनेक राज्य सरकारों ने निम्नतम स्तर पर विशेष रूप से नई औद्योगिक नीति के कार्यान्वयन के लिये नीति संबंधी सुधारों सहित प्रक्रियाओं को अपनाना शुरू किया हैं ।

Socially oriented investment of GIC

6915. SHRI JIBON ROY:
SHRI MD. SALIM;

Will the Minister of FINANCfE be pleased to state:

The share of socially oriented invest, ment as percentage of total of GIC and its four subsidiaries year by year from 1973 to the year ending on 31st March, 1994?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASEKAR MURTHY): The requisite information as furnished by the General Insurance Corporation (GIC) is enclosed as statement

Statement

The share of socially oriented investmnt as percentage of total of GIC and its our stA-sidiaries year by year 1973 *to the year ending on* 31-3-1994.

(Rs. in crores!

Answer (A)	Year (During)	Socially Oriented Investments	% to Total Investment
	1974	27.42	33.35
	1975	37.57	49.60
	1976	36.25	48.54
	1977	11.12	13.77
	1978	50.92	107.77*
	1979	44.77	61.51
	1980	49.31	45.81
	1981	107.05	55.92
	1982	204.75	88.87
	1983	209.26	65.31
	1984	218.80	94.92
	1985	213.58	77.41
	1986	234.89	63.33
	1987	244.14	72.51
	1988-89 (15 Mths)	334.26	69.15
	1989-90	318.61	61.27
	1990-91	514.36	58.26
	1991-92	639.74	69.49
	1992-93	715.30	61.18
	1993-94	901.72	72.10

The year when the guidelines were road applicable.